# Extractive Sector Transparency Measures Act - Annual Report

BluEnergies

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|---|---|---|---|---|---|---|
| **Reporting Entity Name** | BluEnergies Ltd. | | | | | |
| **Reporting Year** | **From** | 2025-04-08 | **To:** | 2025-09-30 | **Date submitted** | 2026-01-03 |
| **Reporting Entity ESTMA Identification Number** | E510152 | | ◉ Original Submission<br>○ Amended Report | | | |
| **Other Subsidiaries Included** (optional field) | | | | | | |
| **Not Consolidated** | | | | | | |
| **Not Substituted** | | | | | | |

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

| | | | |
|---|---|---|---|
| **Full Name of Director or Officer of Reporting Entity** | **Vivien Chuang** | **Date** | *2025-12-31* |
| **Position Title** | **Chief Financial Officer** | | |

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| **Reporting Entity Name** | | BluEnergies Ltd. | | | **Currency of the Report** | CAD |
| **Reporting Entity ESTMA Identification Number** | | E510152 | | | | |
| **Subsidiary Reporting Entities (if necessary)** | | | | | | |

## Payments by Payee

| Country | Payee Name[1] | Departments, Agency, etc... within Payee that Received Payments[2] | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes[34] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Liberia | Liberia Petroleum Regulatory Authority | | | | 340,840 | | | | | **340,840** | Extension of rights-to-match |

**Additional Notes:**

1) All amounts are reported in Canadian Dollars and have been converted from United States Dollars using a foreign exchange rate of 1.36336 by Bank of Montreal on date of payment
2) All amounts have been reported on a cash basis
3) Reporting date starts on April 8, 2025, which is the date that BluEnergies Ltd. became publicly traded

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## Payments by Project

| Country | Project Name[1] | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes[23] |
|---|---|---|---|---|---|---|---|---|---|---|
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